

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES
BUSINESS LIST (ChD)

Before the Honourable Mr Justice Zacaroli

16 August 2019

Between :

(1) DISCOVERY LAND COMPANY, LLC	<u>Claimants</u>
(2) TAYNOUTH CASTLE DLC, LLC	
(3) RIVER TAY CASTLE LLP	
- and -	
(1) JIREHOUSE (a body corporate)	<u>Defendants</u>
(2) JIREHOUSE PARTNERS LLP	
(3) JIREHOUSE TRUSTEES LIMITED	
(4) JIREHOUSE SECRETARIES LIMITED	
(5) ESQUILINE ASSET MANAGERS LIMITED	
(6) ESQUILINE FINANCE LIMITED	
(7) STEPHEN JONES	
(8) JOHN CLARK	

1. On 16 August 2019, the Court committed the following named person to prison:

STEPHEN JONES

2. Mr Jones is the Seventh Defendant in these proceedings.
3. The committal application arose out of various breaches by Mr Jones of:
 - (1) Undertakings given to Mr Justice Nugee on 15 March 2019, as recorded in an order of that date; and
 - (2) An order made by Mr Justice Nugee on 18 March 2019.
4. The Court found that Mr Jones was in contempt of court in the following respects and it imposed the following sentences for those breaches:

<u>Contempt 1</u>	<u>Sentence</u>
Breach of an undertaking contained in Recital (1) to the Order of Mr Justice Nugee dated 15 march 2018 to	5 Months

<p>procure payment into court of the sum of \$9.3 million (or the sterling equivalent thereof) currently held in an account with Hambros Private Bank in the name of Jirehouse Client Account, plus any interest earned on that sum, by 4pm on Tuesday 19 March 2019.</p>	
<p><u>Contempt 2</u></p> <p>Breach of an undertaking contained in Recital (2) to the Order of Mr Justice Nugee dated 15 March 2018 to procure the repayment of the outstanding amount drawn down under a facility with an entity known as Dragonfly or the payment of such sum into court.</p>	<p><u>Sentence</u></p> <p>5 Months</p>
<p><u>Contempt 3</u></p> <p>Breach of an undertaking contained in Recital 6(iii) of the Order of Mr Justice Nugee dated 15 March 2019, and of an order contained in paragraph 10A(1)(iii) of the Order of Mr Justice Nugee dated 18 March 2019 to explain how the sum of \$9.3 million referred to above under Contempt 1 had been dealt with since 6 December 2018 to date, i.e. details (account name, number and sort code) of the bank account(s) in which the said sum was held as at 6 December 2018, and details of all and any subsequent bank transfers since that date.</p>	<p><u>Sentence</u></p> <p>14 Months</p>
<p><u>Contempt 4</u></p> <p>Breach of an undertaking contained in Recital 6(v) of the Order of Mr Justice Nugee dated 15 March 2019, and of an order contained in paragraph 10A(1)(iv) of the Order of Mr Justice Nugee dated 18 March 2019 to explain what has happened to the sum of £4,980,479.00 drawn down under the terms of the facility</p>	<p><u>Sentence</u></p> <p>14 Months</p>

referred to above under Contempt 2.	
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5. The sentence for each of the Contempts is to run concurrently with the sentences for the other Contempts.
6. Accordingly, it was ordered that Mr Jones be committed to Her Majesty's prison for a total period of 14 months or until lawfully discharged sooner, and that a warrant of committal be issued forthwith.

The Honourable Mr Justice Zacaroli

16 August 2019

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